

READINGTON-LEBANON SEWERAGE AUTHORITY

October 25, 2017

OPENING: Chairman, Dr. Schaible opened this regular meeting and announced that the Sunshine laws have been satisfied for the convening of this meeting.

PRESENT: Dr. Schaible, Messrs. Burton, Monaco, Cichone and Ms. Rohrbach members, Mrs. Plesnarski administrator. Dr. Westfield did not attend.

APPROVAL OF MINUTES: Motion to approve the minutes from the regular meeting of September 27, 2017 as written, was carried with roll call of ayes all, nays none.

APPROVAL OF INVOICES: Motion to approve invoices for October in the amount of \$ **84,522.18** along with authorization for the Administrator to transfer this amount into the Operating Checking account on November 1, 2017 was made by Mr. Burton. By same motion, approval and authorization of (1) invoice totaling **\$3,020.00** to be paid from the General Fund Account on November 1, 2017, seconded by Ms. Rohrbach, and carried with a roll call of ayes all, nays none.

APPROVAL OF BUDGET STATEMENT: Motion to acknowledge the review and approve the October Budget Statement without any exceptions noted as written was made by Mr. Burton, seconded by Ms. Rohrbach and carried with a roll call of ayes all, nays none.

NEW BUSINESS: *2018 Budget Approval* – Dr. Schaible noted that the 2018 budget has a \$500.00 increase over 2017 which represents a .03% increase. The introduced budget includes a 4% salary increase across the board as discussed during the Budget Committee meeting on October 17, 2017. In response to Mr. Cichone, Mrs. Weierich verified that Mr. Colantano, Authority auditor had reviewed and prepared the budget. Mrs. Plesnarski

commended Mrs. Weierich for her work on the budget. Mrs. Weierich noted that it is the staff's fiscal responsibility that made it possible. Motion to approve the Introduction of the 2018 Budget with a salary increase of 4% and forward to the State for approval was made by Mr. Cichone, seconded by Mr. Burton and carried with a roll call of ayes all, nays none.

OLD BUSINESS: *Process Water Pump Project* – Mrs. Plesnarski updated the board on the project's progress. Pump manufacturer, Grundfos has a shortage of electrical engineers to submit finalized specs for approval. Mr. Ponte, Mrs. Plesnarski and Stothoff have all called Grundfos in an attempt to get the project moving ahead but to no avail. Mrs. Plesnarski noted that the pump by pass will be installed the first week in November. Mrs. Plesnarski does not believe that Stothoff will meet their first milestone. Unfortunately the failure is due to manufacturer delay and not due to Stothoff. Mrs. Plesnarski will continue to keep the board apprised of additional developments.

ADJOURNMENT: As there was no further business to come before the Board, meeting was adjourned by motion made by Mr. Burton seconded by Mr. Monaco and carried with a roll call of ayes all, nays none.

Respectfully submitted:

Vincent Schaible
Chairman

Virginia Weierich
Recording Secretary

2018 AUTHORITY BUDGET RESOLUTION

Readington-Lebanon Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Readington-Lebanon Sewerage Authority at its open public meeting of October 25, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,602,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,727,000 and Total Unrestricted Net Position utilized of \$125,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$275,000 and Restricted Net Position in the form of Capital Improvement Funds planned to be utilized as funding thereof, of \$275,000; and

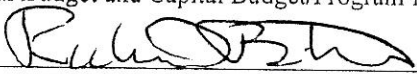
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues; together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Readington-Lebanon Sewerage Authority, at an open public meeting held on October 25, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Readington-Lebanon Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2017.



Richard Burton, Vice Chairman

10/25/17

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Vincent Schaible	X			
Richard Burton	X			
Charles Westfield				X
Edward Cichone	X			
Ron Monaco	X			
Tanya Rohrbach	X			