

READINGTON-LEBANON SEWERAGE AUTHORITY

October 24, 2018

OPENING: Chairman, Dr. Schaible opened this regular meeting and announced that the Sunshine laws have been satisfied for the convening of this meeting.

PRESENT: Dr. Schaible, Messrs. Burton, Cichone and Monaco, Dr. Westfield and Ms. Rohrbach members, Mrs. Plesnarski, Administrator.

APPROVAL OF MINUTES: Motion to approve the minutes from the regular meeting of September 26, 2018 as written, was carried with roll call of ayes all, nays none.

APPROVAL OF INVOICES: Motion to approve the invoices for the month of October in the amount of \$ **77,344.41** along with the authorization for the Administrator to transfer this amount into the Operating Checking account on November 1, 2018 was made by Dr. Westfield, seconded by Mr. Burton, and carried with a roll call of ayes all, nays none.

APPROVAL OF BUDGET STATEMENT: Motion to acknowledge the review and approve the October Budget Statement without any exceptions noted as written was made by Mr. Burton, seconded by Ms. Rohrbach and carried with a roll call of ayes all, nays none.

NEW BUSINESS: *2019 Budget Introduction Approval* – Dr. Schaible advised members that the 2019 Budget has an increase of \$15,000 or 0.87%. As members were aware there has been an increase in flow. That increase has triggered an increase in mandatory testing and will increase the cost of our NJPDES permit. This will account for 80% of the increase in budget. Mrs. Plesnarski noted that the other line items have remained stable with slight increases. Mrs. Rohrbach noted that use of the NJSEM for electric supply has helped to control electric costs. The introduced budget also includes a 4% salary increase

supply has helped to control electric costs. The introduced budget also includes a 4% salary increase across the board as discussed during the Budget Committee meeting on October 9, 2018. Motion to approve the Introduction of the 2019 Budget with a salary increase of 4% and forward to the State for approval was made by Mr. Cichone, seconded by Mr. Burton, and carried with roll call of ayes all, nays none.

OLD BUSINESS:

ADJOURNMENT: As there was no further business to come before the Board, meeting was adjourned by motion made by Dr. Schaible seconded by Mr. Burton and carried with a roll call of ayes all, nays none.

Respectfully submitted:

Charles Westfield
Secretary/Treasurer

Virginia Weierich
Recording Secretary

2019 AUTHORITY BUDGET RESOLUTION

Readington-Lebanon Sewerage Authority

FISCAL YEAR: FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget for the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 has been presented before the governing body of the Readington-Lebanon Sewerage Authority at its open public meeting of October 24, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,617,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,742,000 and Total Unrestricted Net Position utilized of \$ 125,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$265,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$265,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Readington-Lebanon Sewerage Authority, at an open public meeting held on October 24, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Readington-Lebanon Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2018.

(Secretary's Signature) **Charles Westfield**

10/24/18

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Vincent Schaible	X			
Richard Burton	X			
Charles Westfield	X			
Edward Cichone	X			
Ron Monaco	X			
Tanya Rohrbach	X			