

READINGTON-LEBANON SEWERAGE AUTHORITY

October 28, 2020

OPENING: Mr. Burton, Vice Chairman opened this regular meeting and announced that the Sunshine laws have been satisfied for the convening of this meeting.

PRESENT: Messrs. Burton, and Monaco, Cichone, and Dr. Westfield members, Mrs. Plesnarski, Administrator. Dr. Schaible and Ms. Rohrbach did not attend.

APPROVAL OF MINUTES: Motion to approve the minutes from the regular meeting of September 23, 2020 as written, was carried with roll call of ayes all, nays none.

APPROVAL OF INVOICES: Motion to approve the invoices for the month of October in the amount of \$ **84,610.22** along with the authorization for the Administrator to transfer this amount into the Operating Checking account on November 2, 2020 was made by Dr. Westfield, seconded by Mr. Cichone, and carried with a roll call of ayes all, nays none.

APPROVAL OF BUDGET STATEMENT: Motion to acknowledge the review and approve the October Budget Statement without any exceptions noted as written was made by Mr. Monaco, seconded by Mr. Cichone, and carried with a roll call of ayes all, nays none.

NEW BUSINESS: *2021 Budget Introduction* – Mrs. Plesnarski noted that there is a 1.55% increase in the 2021 budget. Mr. Monaco noted that it was a good budget. The engineering line item has increased by \$10,000 for the ongoing I & I reports. The introduced budget includes a 2.5% salary increase across the board as discussed during the Budget Committee meeting on October 13, 2020. Motion to approve the Introduction of the 2021 Budget with a salary increase of 2.5% and forward to the State for approval was made by Mr. Monaco, seconded by Dr. Westfield, and carried with roll call of ayes all, nays none.

PARSA CCTV Report – Mrs. Plesnarski noted that PARSA still needs to complete a 375ft. section in Lebanon once the ground dries out enough. A report will be issued after the work is complete. They did not see any problems in the sections that were televised. Mrs. Plesnarski expects the report to be completed for the November meeting.

OLD BUSINESS:

ADJOURNMENT: As there was no further business to come before the Board, meeting was adjourned by motion made by Mr. Burton seconded by Mr. Monaco and carried with a roll call of ayes all, nays none.

Respectfully submitted:

Charles Westfield
Secretary/Treasurer

Virginia Weierich
Recording Secretary

2021 AUTHORITY BUDGET RESOLUTION

Readington-Lebanon Sewerage Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Readington-Lebanon Sewerage Authority at its open public meeting of October 28, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,691,700, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,816,700 and Total Unrestricted Net Position utilized of 125,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$878,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$878,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Readington-Lebanon Sewerage Authority, at an open public meeting held on October 28, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Readington-Lebanon Sewerage Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Readington- Lebanon Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2020.

(Secretary's Signature) CHARLES WESTFIELD

10/28/20
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Note Fill in the name of Each Commissioner and indicate their recorded Vote				
Vincent Schaible				X
Richard Burton	X			
Charles Westfield, III	X			
Edward Cichone	X			
Ronald Monaco	X			
Tanya Rohrbaco				X