

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2026	—	2026

Authority Budget of:
Readington-Lebanon Sewerage Authority

State Filing Year **2026**

For the Period: ***January 1, 2026*** ***to*** ***December 31, 2026***

<http://rlsa-nj.com/>
Authority Web Address



Division of Local Government Services

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2026

Readington-Lebanon Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2026 PREPARER'S CERTIFICATION

Readington-Lebanon Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	La@bkc-cpa.com
Name:	Laura Atwell, CPA, PSA, RMA
Title:	Certified Public Accountant
Address:	39 State Route 12, Ste 2 Flemington, NJ 08822
Phone Number:	908-782-7900
Fax Number:	908-782-4328
E-mail Address:	La@bkc-cpa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	http://rlsa-nj.com/
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Richard Burton
Title of Officer Certifying Compliance:	Chairman
Signature:	RBurton@lebanonboro.com

2026 APPROVAL CERTIFICATION

Readington-Lebanon Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Readington-Lebanon Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 22, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	RBurton@lebanonboro.com
Name:	Richard Burton
Title:	Chairman
Address:	PO Box 136 Whitehouse, NJ 0888
Phone Number:	908-534-6171
Fax Number:	908-534-5688
E-mail Address:	RBurton@lebanonboro.com

2026 AUTHORITY BUDGET RESOLUTION

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Readington-Lebanon Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Readington-Lebanon Sewerage Authority at its open public meeting of October 22, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,426,900.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,551,900.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$125,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,925,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,925,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Readington-Lebanon Sewerage Authority, at an open public meeting held on October 22, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Readington-Lebanon Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Readington-Lebanon Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 17, 2025.

RBurton@lebanonboro.com

(Secretary's Signature)

October 22, 2025

(Date)

Governing Body Recorded Vote

[illegible]

2026 ADOPTION CERTIFICATION

Readington-Lebanon Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Readington-Lebanon Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 17, 2025.

Officer's Signature:			
Name:	Richard Burton		
Title:	Chairman		
Address:	PO Box 136 Whitehouse, NJ 0888		
Phone Number:	908-534-6171	Fax:	908-534-5688
E-mail address:	RBurton@lebanonboro.com		

2026 ADOPTED BUDGET RESOLUTION

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Readington-Lebanon Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Readington-Lebanon Sewerage Authority at its open public meeting of December 17, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,426,900.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,551,900.00, and Total Unrestricted Net Position utilized of \$125,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,925,000.00 and Total Unrestricted Net Position Utilized of \$1,925,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Readington-Lebanon Sewerage Authority at an open public meeting held on December 17, 2025 that the Annual Budget and Capital Budget/Program of the Readington-Lebanon Sewerage Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

December 17, 2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Richard Burton				
Jonathan Heller				
Craig Villa				
James Pittinger				
Adam Mueller				
William Colantano				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Administration:

Increase of 78% in unemployment insurance to align budget with payroll provider projections.

Increase of 15% for fringe benefits due to rising benefit costs.

Increase of 50% for insurance per quoted rates.

Increase of 40% for education, seminars, conventions to increased training needs.

Decrease of 17% for public advertising due to an expected decrease in bids.

Increase of 100% for consulting fees due to fees for other professional functions, training new personnel, and one-time projects.

Cost of providing services:

Increase of 18% in chemicals to better align budget to actual expenses.

Increase of 26% in natural gas to better align budget to actual expenses.

Increase of 13% in laboratory to better align budget to actual expenses.

Increase of 20% in maintenance & outside services due to anticipated increase in maintenance on aging equipment.

Increase of 29% in plant maintenance due to anticipated need.

Decrease of 21% in lawn care to better align budget to actual expenses.

Increase of 20% in plant security due to additional protocols being implemented.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Inflation has impacted the economy, causing increased costs in practically all areas.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position to be utilized to balance the budget and for rate stabilization purposes.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not applicable

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A. There is no deficit in unrestricted net position.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rate change per attached revenue detail.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Readington-Lebanon Sewerage Authority		
Federal ID Number:	22-222694		
Address:	PO Box 136		
City, State, Zip:	Whitehouse, NJ 0888		
Phone: (ext.)	908-534-6171	Fax:	908-534-5688

Preparer's Name:	Laura Atwell, CPA, PSA, RMA		
Preparer's Address:	39 State Route 12, Ste 2		
City, State, Zip:	Flemington, NJ 08822		
Phone: (ext.)	908-782-7900	Fax:	908-782-4328
E-mail:	La@bkc-cpa.com		

Chief Executive Officer*	Michael Hajjar		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-534-6171	Fax:	908-534-5688
E-mail:	mhajjar@rlsa-nj.com		

Chief Financial Officer*	Jennifer Price		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	908-534-6171	Fax:	908-534-5688
E-mail:	jprice@rlsa-nj.com		

Name of Auditor:	Laura Atwell, CPA, PSA, RMA		
Name of Firm:	BKC, CPAs, PC		
Address:	39 State Route 12, Ste 2		
City, State, Zip:	Flemington, NJ 08822		
Phone: (ext.)	908-782-7900	Fax:	908-782-4328
E-mail:	La@bkc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

6

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 417,698.21

3. Provide the number of regular voting members of the governing body:

6

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

#9. Compensation is determined as the finance committee reviews the needs of the Authority and availability of financial resources.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Readington-Lebanon Sewerage Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Readington-Lebanon Sewerage Authority
For the Period January 01, 2026 to December 31, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Jill Plesnarski	Administrator	40			x	x	\$ 161,802.00			\$ 44,371.59	\$ 206,173.59
2	Richard Burton	Chairman	3	x	x							\$ -
3	Jonathan Heller	Vice Chairman	1	x	x							\$ -
4	Craig Villa	Secretary/Treasurer	1	x	x							\$ -
5	Edward Cichone	Commissioner	1	x								\$ -
6	Ronald Monaco	Commissioner	1	x								\$ -
7	William Colantano	Commissioner	1	x								\$ -
8	Michael Hajjar	Administrator	40			x		\$ -				\$ -
9												\$ -
10												\$ -
11												\$ -
12												\$ -
13												\$ -
14												\$ -
15												\$ -
16												\$ -
17												\$ -
18												\$ -
19												\$ -
20												\$ -
21												\$ -
22												\$ -
23												\$ -
24												\$ -
25												\$ -
26												\$ -
27												\$ -
28												\$ -
29												\$ -
30												\$ -
31												\$ -
32												\$ -
33												\$ -
34												\$ -
35												\$ -
Total:								\$ 161,802.00	\$ -	\$ -	\$ 44,371.59	\$ 206,173.59

Schedule of Health Benefits - Detailed Cost Analysis

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	24,862.00	49,724.00	2	17,944.00	35,888.00	13,836.00	38.6%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	48,552.00	48,552.00	2	35,888.00	71,776.00	(23,224.00)	-32.4%
Family	3	68,628.00	205,884.00	2	50,064.00	100,128.00	105,756.00	105.6%
Employee Cost Sharing Contribution (enter as negative -)			(89,743.00)			(66,786.00)	(22,957.00)	34.4%
Subtotal	6		214,417.00	6		141,006.00	73,411.00	52.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	7,592.00	7,592.00	1	5,652.00	5,652.00	1,940.00	34.3%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	2	15,185.00	30,370.00	2	21,211.00	42,422.00	(12,052.00)	-28.4%
Family	1	63,823.00	63,823.00			-	63,823.00	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	4		101,785.00	3		48,074.00	53,711.00	111.7%
GRAND TOTAL	10		316,202.00	9		189,080.00	127,122.00	67.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Readington-Lebanon Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Readington-Lebanon Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Readington-Lebanon Sewerage Authority

ACCUMULATED ABSENCE LIABILITY

[illegible]

Schedule of Shared Service Agreements

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	

Schedule of Shared Service Agreements (Cont.)

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority

**2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 2,426,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,426,900	\$ 2,265,500	\$ 161,400 7.1%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	2,426,900	-	-	-	-	-	2,426,900	2,265,500	161,400 7.1%
APPROPRIATIONS									
Total Administration	745,080	-	-	-	-	-	745,080	666,740	78,340 11.7%
Total Cost of Providing Services	1,306,820	-	-	-	-	-	1,306,820	1,223,760	83,060 6.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	2,051,900	-	-	-	-	-	2,051,900	1,890,500	161,400 8.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	500,000	-	-	-	-	-	500,000	500,000	-
Total Non-Operating Appropriations	500,000	-	-	-	-	-	500,000	500,000	-
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,551,900	-	-	-	-	-	2,551,900	2,390,500	161,400 6.8%
Less: Total Unrestricted Net Position Utilized	125,000	-	-	-	-	-	125,000	125,000	-
Net Total Appropriations	2,426,900	-	-	-	-	-	2,426,900	2,265,500	161,400 7.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	2,426,900						2,426,900	2,265,500	161,400 7.1%
Other							-	-	#DIV/0!
Total Service Charges	2,426,900	-	-	-	-	-	2,426,900	2,265,500	161,400 7.1%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,426,900	-	-	-	-	-	2,426,900	2,265,500	161,400 7.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 2,426,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,426,900	\$ 2,265,500	\$ 161,400 7.1%

Prior Year Adopted Revenue Schedule

Readington-Lebanon Sewerage Authority

FY 2025 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	2,265,500						2,265,500
Other							-
Total Service Charges	2,265,500	-	-	-	-	-	2,265,500
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	2,265,500	-	-	-	-	-	2,265,500
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 2,265,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,265,500

Appropriations Schedule

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 295,680						\$ 295,680	\$ -	0.0%
Fringe Benefits	218,400						218,400	191,760	13.9%
Total Administration - Personnel	514,080	-	-	-	-	-	514,080	487,440	5.5%
<i>Administration - Other (List)</i>									
Professional Fees	50,500						50,500	52,000	-2.9%
Insurance	100,500						100,500	75,500	33.1%
Permits and Licenses	24,000						24,000	23,000	4.3%
See Attached	56,000						56,000	28,800	94.4%
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	231,000	-	-	-	-	-	231,000	179,300	28.8%
Total Administration	745,080	-	-	-	-	-	745,080	666,740	11.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	320,320						320,320	320,320	0.0%
Fringe Benefits	236,600						236,600	207,740	13.9%
Total COPS - Personnel	556,920	-	-	-	-	-	556,920	528,060	5.5%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	178,200						178,200	165,500	7.7%
Sludge Disposal	205,000						205,000	193,000	6.2%
Chemicals	66,000						66,000	56,000	17.9%
See Attached	300,700						300,700	281,200	6.9%
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	749,900	-	-	-	-	-	749,900	695,700	7.8%
Total Cost of Providing Services	1,306,820	-	-	-	-	-	1,306,820	1,223,760	6.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	2,051,900	-	-	-	-	-	2,051,900	1,890,500	8.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	500,000						500,000	500,000	0.0%
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	500,000	-	-	-	-	-	500,000	500,000	0.0%
TOTAL APPROPRIATIONS	2,551,900	-	-	-	-	-	2,551,900	2,390,500	6.8%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,551,900	-	-	-	-	-	2,551,900	2,390,500	6.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	125,000						125,000	125,000	0.0%
Total Unrestricted Net Position Utilized	125,000	-	-	-	-	-	125,000	125,000	0.0%
TOTAL NET APPROPRIATIONS	\$ 2,426,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,426,900	\$ 2,265,500	7.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 102,595.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 102,595.00

Prior Year Adopted Appropriations Schedule

Readington-Lebanon Sewerage Authority

FY 2025 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 295,680						\$ 295,680
Fringe Benefits	191,760						191,760
Total Administration - Personnel	487,440	-	-	-	-	-	487,440
<i>Administration - Other (List)</i>							
Professional Fees	52,000						52,000
Insurance	75,500						75,500
Permits and Licenses	23,000						23,000
See Attached	28,800						28,800
Miscellaneous Administration*							-
Total Administration - Other	179,300	-	-	-	-	-	179,300
Total Administration	666,740	-	-	-	-	-	666,740
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	320,320						320,320
Fringe Benefits	207,740						207,740
Total COPS - Personnel	528,060	-	-	-	-	-	528,060
<i>Cost of Providing Services - Other (List)</i>							
Utilities	165,500						165,500
Sludge Disposal	193,000						193,000
Chemicals	56,000						56,000
See Attached	281,200						281,200
Miscellaneous COPS*							-
Total COPS - Other	695,700	-	-	-	-	-	695,700
Total Cost of Providing Services	1,223,760	-	-	-	-	-	1,223,760
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,890,500	-	-	-	-	-	1,890,500
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	500,000						500,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	500,000	-	-	-	-	-	500,000
TOTAL APPROPRIATIONS	2,390,500	-	-	-	-	-	2,390,500
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,390,500	-	-	-	-	-	2,390,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	125,000						125,000
Total Unrestricted Net Position Utilized	125,000	-	-	-	-	-	125,000
TOTAL NET APPROPRIATIONS	\$ 2,265,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,265,500

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 94,525.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 94,525.00

Debt Service Schedule - Principal

Readington-Lebanon Sewerage Authority

If Authority has no debt, check this box: ☒

Fiscal Year Ending in									
	Date of Local Finance Board Approval	2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Total Principal Outstanding
Sewer									
									\$ -
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #2									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #3									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #4									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #5									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #6									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Readington-Lebanon Sewerage Authority

[illegible]

Debt Service Schedule - Interest

Readington-Lebanon Sewerage Authority

If Authority has no debt, check this box: ☒

Fiscal Year Ending in										Total Interest Payments Outstanding
	2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter		
<i>Sewer</i>										
									\$	-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>										
										-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Readington-Lebanon Sewerage Authority

[illegible]

Net Position Reconciliation

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 16,586,232						\$ 16,586,232
Less: Invested in Capital Assets, Net of Related Debt (1)	11,381,345						11,381,345
Less: Restricted for Debt Service Reserve (1)	-						-
Less: Other Restricted Net Position (1)	2,701,317						2,701,317
Total Unrestricted Net Position (1)	2,503,570	-	-	-	-	-	2,503,570
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	851,513						851,513
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,284,951						1,284,951
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,640,034	-	-	-	-	-	4,640,034
Unrestricted Net Position Utilized to Balance Proposed Budget	125,000	-	-	-	-	-	125,000
Unrestricted Net Position Utilized in Proposed Capital Budget	1,925,000	-	-	-	-	-	1,925,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	2,050,000	-	-	-	-	-	2,050,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,590,034	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,590,034

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 102,595 \$ - \$ - \$ - \$ - \$ - \$ 102,595

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Readington-Lebanon Sewerage Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Readington-Lebanon Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Readington-Lebanon Sewerage Authority, on October 22, 2025.

☐ It is hereby certified that the governing body of the Readington-Lebanon Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Readington-Lebanon Sewerage for the following reason(s):

Officer's Signature:	RBurton@lebanonboro.com
Name:	Richard Burton
Title:	Chairman
Address:	PO Box 136 Whitehouse, NJ 0888
Phone Number:	908-534-6171
Fax Number:	908-534-5688
E-mail Address:	RBurton@lebanonboro.com

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Readington-Lebanon Sewerage Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The Authority does not currently plan to use any debt to fund its capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Dewatering Building Rehab	\$ 100,000	\$ 100,000				
Phosphorus Removal/Filtration	1,250,000	1,250,000				
See CB-3 Detail	575,000	\$575,000				
Total	1,925,000	1,925,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,925,000	\$ 1,925,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

[illegible]

Proposed Capital Budget

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
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TOTAL ALL DETAIL PAGES		\$575,000	\$ 575,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Sewer</i>							
Dewatering Building Rehab	\$ 100,000	\$ 100,000					
Phosphorus Removal/Filtration	18,250,000	1,250,000	9,000,000	6,000,000	2,000,000		
See CB-4 Detail	765,000	575,000	50,000	110,000	30,000		
	-	-					
Total	19,115,000	1,925,000	9,050,000	6,110,000	2,030,000	-	-
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 19,115,000	\$ 1,925,000	\$ 9,050,000	\$ 6,110,000	\$ 2,030,000	\$ -	\$ -

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

Page CB-4 Detail

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

Page CB-4 Detail (2)

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

Page CB-4 Detail (Totals)

5 Year Capital Improvement Plan Funding Sources

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Dewatering Building Rehab	\$ 100,000	\$ 100,000				
Phosphorus Removal/Filtration	18,250,000					18,250,000
See CB-5 Detail	765,000	765,000				
	-					
Total	19,115,000	865,000	-	-	-	18,250,000
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
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	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
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Total	-	-	-	-	-	-
<i>Operation #5</i>						
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Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
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	-					
Total	-	-	-	-	-	-
TOTAL	\$ 19,115,000	\$ 865,000	\$ -	\$ -	\$ -	\$ 18,250,000
Total 5 Year Plan per CB-4	\$ 19,115,000					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Readington-Lebanon Sewerage Authority
For the Period: January 01, 2026 to December 31, 2026

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Manhole Rehab	75,000	\$ 75,000				
NPW Strainer Replacement	100,000	100,000				
Carbon Replacement	70,000	70,000				
Paving/Milling	30,000	30,000				
SCADA Upgrade/Plant	70,000	70,000				
SCADA Upgrade/IPS	40,000	40,000				
LBPS Upgrade	250,000	\$ 250,000				
LBPS Electrical Panel	40,000	40,000				
523 PS Upgrade	50,000	50,000				
Back-Hoe Replacement	40,000	40,000				
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TOTAL THIS PAGE ONLY	\$ 765,000	\$ 765,000	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

	Funding Sources					
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Readington-Lebanon Sewerage Authority

For the Period: January 01, 2026 to December 31, 2026

[illegible]

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Readington-Lebanon Sewerage Authority Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10/22/2025
Date

jprice@rlsa-nj.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document